

**Board Meeting
May 16, 2023**

**St. Landry Parish Economic and Industrial Development District
Business Resource Center
5367 I-49 S. Service Road
Opelousas, LA 70570**

Agenda

- I. WELCOME..... Chairman, Donald Dejean
- II. PLEDGE
- III. ROLL CALL
- IV. ADOPTION OF THE APRIL 2023 REGULAR BOARD MEETING MINUTES
- V. FINANCIALS, APRIL 2023..... Seth Robin
- VI. INTRODUCE 2022-2023 AMENDED OPERATING BUDGET
- VII. INTRODUCE 2023-2024 PROJECTED OPERATING BUDGET
- VIII. FUND INVESTMENT CONSIDERATIONS - Action
- IX. COMMITTEE REPORTS
 - a. Executive Committee (Notes) – Update
- X. OLD BUSINESS
 - a. I-49 Midway Corridor – Update, Kade Jones
 - b. Podcast Studio Budget – Action
- XI. NEW BUSINESS
 - a. Economic Development Specialist Salary – Action
 - b. SLED Priorities Dashboard Matrix – Update
 - c. June Board Meeting Dates- Update
- XII. Adjourn

Voting Members Present: Donald Dejean, Seth Robin, Erika Milton, Don Reber, Andy Dakin, Kevin Doucet, Toni Effingger, Sharon Ortego, Roma Stewart, Lena Charles, Mr. John Hamlin, PHD., Kevin Fusilier, DVM

Voting Members Absent: Ken Simeral, Valli Soileau, Juan Joseph, Daniel Lyons

Voting Members Present Virtually: Candace Papillion

Non-Voting Members Present in Person: Bill Rodier, Janece Riser, Teresa Reaves

Guests: Kade Jones (APC), Ms. Dana Quebedeaux (JS Dowling), Shelly Fontenot (St. Landry Bank), Anthony Gradney (OGHS), Herman Fuselier (St Landry Tourism)

Chairman Don Dejean welcomed everyone to the meeting and led the board in the pledge of allegiance.

Adoption of the April Board Meeting Minutes: A motion was made to accept the April 2023 minutes as submitted by Mr. Andy Dakin and seconded by Mr. Don Reber. Motion carried without objection.

Financial Report: Mr. Seth Robin provided an overview of the April 2023 financials. Mr. Robin discussed the income and expenses and explained that everything looked good. Mr. Bill Rodier reported some income that will be increased with tenant rents, etc. He reported a straightforward month. A motion was made by Mr. Don Reber and seconded by Lena Charles to approve the financials. Motion carried without objection.

Introduce 2022-2023 Amended Operating Budget: Ms. Dana Quebedeaux was present to go over the amended budget and explain the changes that she, CEO Bill Rodier, and Treasurer Seth Robin made for the rest of the budget period. Ms. Quebedeaux went over the expenses in detail. CEO Bill Rodier highlighted several items in the budget in more detail just for clarity. Ms. Quebedeaux noted that changes could still be made with this budget if unexpected expense came up between now and the next board meeting and noted that the amended budget for income was 664,442, the budget for expenses is 672,042 and that when one-time non-recurring expenses were subtracted the expenses were 554,806 leaving an projected operating surplus in this budget of 108,836. A motion was made by Mr. Don Reber and Seconded by Mrs. Roma Stewart to accept the amended budget. Motion carried.

Introduce 2023-2024 Projected Operating Budget: Ms. Dana Quebedeaux went over the projected budget for the coming year and explained the interest income changes that will be taking place. Ms. Quebedeaux explained that the June meeting will be when the new budget will be adopted. Mr. Rodier went over several items in the budget in more detail and explained some of the items would be on the regular agenda. Ms. Quebedeaux noted that proposed expenditures for the projected budget were 743,994 less one-time recurring expenses left a projected expenses at 660,519 and a projected income of 811,777 for a projected operating surplus of 151,258 A motion was made by Roma Stewart and seconded by Don Reber to accept the recommendation of the Projected budget. Motion carried.

Fund Investment Considerations: Mr. Bill Rodier explained the LAMP program. The Louisiana Asset Management Pool and made a presentation regarding the rates at the five local banks from St Landry Parish. Mr. Rodier went over the rates and estimated incomes in different scenarios with both LAMP and with the offerings from all the local banks. There were active questions and conversation. A motion was made by Mr. Don Reber to keep the SLED money in local banks. A second to the motion was made by Mr. Kevin Fuselier. Motion carried. A Motion was made by Mr. Kevin Fuselier to open accounts that would put 50% of the proposed 2,338,871 available for investment into Bank of Sunset at the rate of 4.75% in a 30-day roll over CD, and 50% in St Landry Bank at the rate of 4.8% in a 3-month CD. There was a Second to the motion by Mr. Kevin Doucet. Motion Carried. Mr. Andy Dakin abstained from voting on either motion.

Committee Reports:

Executive Committee: The Executive Committee notes were included in the packet for the information of the board.

Old Business:

I-49 Midway Corridor- Update: Mr. Kade Jones was present to make a presentation on where the project stands and what is happening with putting together a Planning Commission. Mr. Jones provided a timeline of the project and made it known that SLED, CSLEDD and CEO Bill Rodier will be kept in the loop of everything happening going forward. Active discussion ensued.

Podcast Studio Budget: Mr. Bill Rodier reported that there is a \$25,000 LBIA grant covering the Podcast Studio and he estimates that the exact cost will be about \$35,000. A motion was made to acknowledge the excess expenditure by Andy Dakin and seconded by Seth Robin. Motion carried.

New Business:

Economic Development Specialist Salary: Mr. Bill Rodier reported that the Hiring Committee has been actively working on vetting candidates for the Economic Development Specialist position and that they have presented three finalist to him for interviews. Mr. Rodier asked for the range of salary to be set at between \$35,000 to \$55,000 depending on the experience range of the potential new hire, should one of the final three candidates be offered the position. A motion was made by Andy Dakin and seconded by Don Reber to set the salary of the Economic Development Specialist at between \$35,000 and \$55,000.00 depending upon experience. Motion carried with no objection.

SLED Priorities: Bill Rodier reported that we, SLED, have provided a matrix for the board in their packets to show where we are with our operations and administrative priorities. Mrs. Janece Riser explained how we take care of Board Management, Technology, inputting historical data into Salesforce, Policy, and Procedures, etc.

June Board Meeting Dates - Update: Because of the traveling schedule of the CEO, the June Board meeting will be pushed out to June 27th with the June Executive Committee meeting on June 20th.

Board and Guest Comments: Bill Rodier invited everyone to attend the unveiling of the Judson Walsh mural tomorrow, May 17th. Mr. John Hamlin announced that the LSUE Baseball tournament is going on this weekend and invited everyone to come out and support. Ms. Lena Charles shared with the board that the ODDD provided the water and sewer, as well as the new turning lane in the Wallior Road area in order to be able to bring Chik-fil-A and other new businesses to our area. Mr. Herman Fuselier announced that he just returned from the Gator by the Bay Festival in San Diego and reported that musicians and food vendors well represented St Landry Parish. He reported that Crawfish Corner of Opelousas represented by bringing 10,000 lbs. of fresh Louisiana Crawfish to the festival.

Adjourn: With no further business to discuss, a motion to adjourn was made by Seth Robin and seconded by Lena Charles. Motion carried without objection. The meeting adjourned at 11:49 am.

SECRETARY:



Erika Milton

CHAIRMAN:



Don Dejean